IGI New York Commits to Carbon Neutrality by 2022

Institute becomes first gemological laboratory to work towards carbon neutrality

NEW YORK (May 24, 2021) – For over 45 years, the International Gemological Institute (IGI) has been a global authority in the jewelry certification and grading industry, and today, its New York office announced efforts to extend its leadership by becoming the first gemological laboratory to commit to becoming carbon neutral certified. In partnership with SCS Global Services, the Institute's U.S. presence will actively work to offset its carbon emissions by 2022 and achieve carbon neutral certification.

"Our environment is an interdependent system where everyone has a role to play, and I am proud of the Institute stepping up and enacting real change," said IGI North America President Avi Levy. "While we are pioneering the practice in our sector, we look forward to others joining us in our environmental stewardship."

IGI New York and SCS Global Services will kick off their partnership by evaluating the Institute's greenhouse gas emissions from June 2020 to May 2021. Upon thorough evaluation and analysis, both parties will devise an action plan that will solidify a strategy and timeline. Once confirmed, IGI New York will commit to purchasing and retiring carbon offsets to mitigate the greenhouse gas impact. After successful implementation, SCS will complete the assessment that will validate the Institute's carbon neutral certification, which the gemological laboratory plans to renew annually.

"For six months, IGI New York will be closely engaged with SCS to learn about our operations and how to effectively become a green location," continued Levy. "Securing carbon offsets reinvests in the future of our community and our planet."

Since 1984, SCS has been a trusted, strategic auditing and certification partner for their clients. The team's talented climate experts have brought environmental and climate solutions to Fortune 500 and start-up companies.

To learn more about IGI and the Institute's offerings, please visit <u>www.igi.org</u> and <u>gemblog.igi.org</u>.

About IGI

The International Gemological Institute (IGI) has 18 laboratories in all major diamond and jewelry centers around the world, as well as eight education facilities. For 45 years, IGI has provided the fine jewelry community and consumers with a broad range of services including independent diamond grading reports, colored stone reports, identification and appraisal reports, diamond authentication and attestation of origin, laser inscription services, as well as the issuing of the traditional jewelry identification report. Regardless of location or marketplace, an authentic IGI Laboratory Report is the common language of trust and confidence in the gemological world.

About SCS Global Services

SCS Global Services is a global leader in third-party environmental and sustainability verification, certification, auditing, testing, and standards development. Its programs span a cross-section of industries, recognizing achievements in natural resource management, green building, product manufacturing, food and agriculture, supply chains, climate mitigation and more. SCS is a chartered Benefit Corporation. For more information, visit <u>www.scsglobalservices.com</u>.